



Legislation Text

File #: 22-798, **Version:** 1

City Council Meeting Date: December 6, 2022

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Public Hearing on the 2023 Budget and Tax Levy.

Action Requested:

The Northfield City Council holds a public hearing for the 2023 proposed tax levy and budget.

Summary Report:

The preliminary levy was approved on September 20, 2022 with an \$14,048,122 maximum levy. The HRA and EDA levies, that are included in the overall levy, were preliminarily approved as well. Staff will conduct a presentation of the final levies and budget amounts.

The City Council is proposing as the final property tax levy of \$14,048,122 with the corresponding budget. The public will have an opportunity to speak.

There are six budget related approvals that are needed following the public hearing. Council will be asked to approve a final resolution for each of the six areas. A presentation is attached and additional information is contained in the staff reports and resolutions for these items.

The Resolutions will be presented as follows:

- Adopt the final EDA Levy
- Adopt the final HRA Levy
- Adopt the final City Levy
- Adopt the CIP
- Adopt the CEP
- Adopt the 2023 Budget

Financial Impacts:

The levy is the primary source of revenue for the City of Northfield.

Tentative Timelines:

Public Hearing on December 6, 2022.