



Legislation Text

File #: Res. 2021-084, **Version:** 1

City Council Meeting Date: September 21, 2021

To: Mayor and City Council

From: Ben Martig, City Administrator
Brenda Angelstad, Finance Director

Consideration of Resolution Adopting Proposed 2021 Northfield Economic Development Authority (EDA) and Northfield Housing & Redevelopment (HRA) Tax Levies Payable in 2022.

Action Requested:

Staff recommends approval of the attached Resolution Adopting Proposed 2021 Tax Levies Payable in 2022 with preliminary levy increases of approximately 10% from 2021 to 2022.

Summary Report:

Attached is the proposed levies for the EDA and the HRA. The levies represents an increase of 10.1% and 10.3 respectively. This increase is based on prior year net tax capacity.

Alternative Options:

Council can choose to pass a lower levy than the EDA is recommending.

Financial Impacts:

This levy impacts the EDA budget.

Tentative Timelines:

- The preliminary levy must be submitted to the county by September 30, 2021.
- The final levy will be considered for adoption in December 2021, at least after the public hearing on December 7, 2021.