



Legislation Text

File #: Res. 2020-119, **Version:** 1

City Council Meeting Date: December 1, 2020

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Consider Adopting the 2020/Payable 2021 HRA Tax Levy.

Action Requested:

The Northfield City Council approves the attached resolution adopting a final levy for the HRA.

Summary Report:

Attached is the final levy resolution for the HRA. The HRA is proposing a 4.0% increase, to correspond with an early estimate of the City's taxable market value increase.

Attached is the proposed HRA budget as well for your information.

Alternative Options:

Staff is not recommending an alternative. Council has had discussion on the HRA levy and based on discussion there was support for this amount.

Financial Impacts:

The levy affects the HRA budget.

Tentative Timelines:

Council must pass a final levy for the HRA in December to meet submission deadlines to Rice County.