



Legislation Text

File #: 20-518, **Version:** 1

City Council Meeting Date: October 13, 2020

To: Mayor and City Council

From: Ben Martig, City Administrator
Brenda Angelstad, Finance Director

Discussion of 2021-2022 Budget and including potential Grants in Accordance with City Council Grants Policy.

Action Requested:
Discussion only.

Summary Report:

A presentation is attached that includes a review of the City's current levy and tax rates, including comparisons and trends. Options are also presented for the 5.7% preliminary levy increase and adjustments required to get to an alternate 3.7% levy increase. In addition, options not included in the preliminary levy calculation will be discussed for prioritization in order to determine the final levy that will be recommended in November.

Additional information on budget and CARES Act Funding will be coming as a supplemental memo.

Alternative Options:
Not applicable

Financial Impacts:
Not applicable

Tentative Timelines:
Not applicable.