



## Legislation Text

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**File #:** 20-396, **Version:** 1

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**DATE:** July 28, 2020

**TO:** Members of the Housing & Redevelopment Authority

**FROM:** Melissa Hanson, Housing Coordinator

2<sup>nd</sup> Quarter Income/Expense Report- Rental Properties.

**SUMMARY AND ACTION REQUESTED:**

The Housing and Redevelopment Authority (HRA) to review 2<sup>nd</sup> quarter income and expense report for HRA owned rental properties

**BACKGROUND:**

The HRA owns and operates 4 rental properties containing 5 rental units. The rental units include a duplex on Washington St. S., 2 townhome units on Elianna Drive and one unit of a twin home on Hidden Valley Road. Each quarter an income and expense report is provided to HRA Board Members to review.

**ANALYSIS:**

Second quarter income, for all HRA owned rental property, is on track with the 2020 budget.

**OPTIONS:**

N/A

**RECOMMENDATION:**

N/A