



Legislation Text

File #: 19-914, **Version:** 1

City Council Meeting Date: June 11, 2019

To: Mayor and City Council
Brenda Angelstad, Finance Director

From: Ben Martig, City Administrator

Presentation of Alternative Options for Special Assessment Street Bonding and Revenue Including Possible Gas and Electric Franchise Fees.

Action Requested:
Discussion only.

Summary Report:
The City Council has discussed for some time looking into alternatives to using the street special assessment bonds for street reconstruction projects.

Doug Green of Bakertilly (formerly Springsted Incorporated) will be presenting the discussion on franchise fees as an alternative revenue source. City staff has been working with them on this report.

The second presentation that will come at a future worksession will include revenue estimates and potential impacts that the consumer may see. Mr. Green and staff are still working on collecting data to estimate and present this information.

Alternative Options:
NA

Financial Impacts:
NA

Tentative Timelines:

July 16 - Part 2 of 2 presentation of the study.