



Legislation Text

File #: 19-913, **Version:** 1

City Council Meeting Date: June 11, 2019

To: Mayor and City Council

From: Ben Martig, City Administrator
Brenda Angelstad, Finance Director

Presentation of the City of Northfield Comprehensive Annual Financial Report (CAFR) for the Year Ended December 31, 2018.

Action Requested:

Presentation of Northfield Comprehensive Annual Financial Report (CAFR) for the Year Ended December 31, 2018.

Summary Report:

A draft of the City of Northfield's Comprehensive Annual Financial Report (CAFR) for the Year Ended December 31, 2018 will be presented and discussed. Tom Olinger, CPA and Government Services Partner of Abdo, Eick, & Meyers, LLP will be presenting the audit at the meeting. As this item was moved forward a week from the June 18, 2019 meeting agenda, Abdo will be presenting a draft which will be distributed Friday, June 7 in the Supplemental distribution.

The final CAFR will be scheduled for acceptance at the June 18, 2018 Council meeting.

Alternative Options:

None recommended.

Financial Impacts:

Not applicable.

Tentative Timelines:

The statutory deadline to submit the City audit to the State is June 30, 2019. The proposed adoption rate allows time for submission to meet the deadline.