

# Legislation Text

#### File #: Res. 2018-121, Version: 1

## City Council Meeting Date: November 20, 2018

- To: Mayor and City Council City Administrator
- From: Sean Simonson, Engineering Manager Dave Bennett, Public Works Director/City Engineer

Consider Resolution Accepting Public Improvements and Approving Final Payment for the 2017 Street Reclamation Project (STRT2017-A36).

#### **Action Requested:**

The Northfield City Council approves the attached <u>Resolution</u> - 2017 Street Reclamation Project, Accepting Public Improvements and Approving Final Payment for the 2017 Street Reclamation Project (STRT2017-A36).

#### **Summary Report:**

The City Council is being asked to accept the public improvements for the 2017 Street Reclamation Project STRT2017-A36, and approve final payment to Swenke Ims Contracting, LLC for \$12,893.89 (Attachment 2). The contract was awarded to Swenke Ims Contracting, LLC at the June 20, 2017 City Council Meeting in the amount of \$810,132.25. There were no change orders throughout the construction project; therefore, no additional contract changes were necessary.

### **Alternative Options:**

This project is completed and the final acceptance and payment is required to close out the construction contract.

#### **Financial Impacts:**

The final construction costs for the project were \$788,844.84. The tables below detail the final project costs and final project funding.

TOTAL PROJECT COST			
	PROJECT COST AT AWARD	FINAL PROJECT COSTS	
Street	\$709,344	\$690,645.84	
Storm Sewer	\$41,771	\$40,335.50	
Sanitary Sewer	\$39,418	\$39,167.50	
Water	\$19,600	\$18,696.00	
Subtotal	\$810,133	\$788,844.84	
Contingency (10%)	\$81,013	\$0.00	
Construction Total	\$891,146	\$788,844.84	
Overhead (15%)	\$133,672	\$135,585.90	
TOTAL PROJECT COST	\$1,024,818	\$924,430.74	

TOTAL PROJECT FUNDING			
FUNDING SOURCE	PROJECT FUNDING AT AWARD	FINAL PROJECT FUNDING	
Bonding	\$431,355	\$337,643.74	
Assessments	\$492,674	\$488,588.00	
Storm Fund	\$41,771	\$40,335.50	
Sanitary Fund	\$39,418	\$39,167.50	
Water Fund	\$19,600	\$18,696.00	
TOTAL FUNDING	\$1,024,818	\$924,430.74	

## **Tentative Timelines:**

Upon acceptance by the City Council, the final payment will be processed and sent to the Contractor. At that point, the two-year maintenance bond will begin if warranty work is required.