

Legislation Text

File #: 18-339, Version: 1

City Council Meeting Date: July 10, 2018

To: Mayor and City Council City Administrator

From: Brenda Angelstad, Finance Director

Presentation of Northfield Hospital and Clinics 2017 Audit.

Action Requested:

The Northfield City Council will receive a report on the Northfield Hospital & Clinics 2017 financial results.

Summary Report:

Rob Schile, Clifton Larson Allen, will present the 2017 Northfield Hospital & Clinics (NH+C) financial results. A copy of the presentation and audit is attached. NH+C's Chief Executive Officer (CEO) Steve Underdahl and NH+C's Chief Financial Officer (CFO) Scott Edin will also be present at the meeting related to the presentation.

The audit is required within Section 14.6 of the City Charter as follows:

Section 14.6. - Reports.

The board shall submit to the city council the annual audit of the city hospital and other reports as requested by the city council.

(Ord. No. 739, § 14.6, 11-6-2000)

Alternative Options:

N/A

Financial Impacts:

The Northfield Hospital & Clinics financial information is included in the City of Northfield financial statements.

Tentative Timelines:

N/A