



## Legislation Text

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**File #:** Res. 2018-003, **Version:** 1

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**City Council Meeting Date:** January 2, 2018

**To:** Mayor and City Council

**From:** Ben Martig, City Administrator

Consider Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

**Action Requested:**

The Northfield City Council makes a motion to approve a Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

**Summary Report:**

See attached CIP Bonding Summary Memo for background on the resolution and financing.

**Alternative Options:**

None recommended.

**Financial Impacts:**

See CIP Bonding Summary Memo.

**Tentative Timelines:**

See attached timeline.