



Legislation Text

File #: 18-012, **Version:** 1

City Council Meeting Date: January 2, 2017

To: Mayor and City Council

From: Ben Martig, City Administrator

Public Hearing Concerning Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

Action Requested:

The Northfield City Council holds a public hearing.

Summary Report:

See attached CIP Bonding Summary Memo for background on the resolution and financing.

Staff will be submitting a public hearing presentation as a supplementary memo that will be presented by City Administrator Martig at the meeting.

Alternative Options:

None recommended.

Financial Impacts:

See CIP Bonding Summary Memo.

Tentative Timelines:

See attached project summary schedule.