

Legislation Text

File #: 17-1144, **Version:** 1

City Council Meeting Date: December 5, 2017

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Public Hearing on the 2018 Budget and Tax Levy

Action Requested:

The Northfield City Council holds a public hearing for the 2018 proposed tax levy and budget.

Summary Report:

The preliminary levy was approved on September 19, 2017 with an 8.5% increase over last year's amount. The HRA and EDA levies were preliminarily approved with a 4.4% increase to both. Staff will conduct a presentation of the final levies and budget amounts. The public will have an opportunity to speak.

There are six budget related approvals that are needed following the public hearing. Council will be asked to approve a final resolution for each of the six areas. Additional information is contained in the staff reports and resolutions for these items.

The Resolutions will be presented as follows:

- Adopt the final HRA Levy
- Adopt the final EDA Levy
- Adopt the final City Levy
- Adopt the CIP
- Adopt the CEP
- Adopt the 2017 Budget

Financial Impacts:

The levy is the primary source of revenue for the City of Northfield.

Tentative Timelines:

Public Hearing on December 5, 2017.