



Legislation Text

File #: 17-836, **Version:** 1

Date: May 25, 2017

To: Members of the Northfield Economic Development Authority

From: Chris Heineman, Community Planning and Development Director
Nate Carlson, Economic Development Coordinator

Northfield Micropolitan Summit Update

Summary and Action Requested:

The Minnesota Real Estate Journal (MREJ) is a widely recognized trade journal that informs real estate decision makers about the latest news and trends in the real estate market. In addition to distributing the publication to 15,000 monthly readers, the MREJ also hosts continuing education summits throughout Minnesota on various topics real estate investment and development topics, including historic properties, health care and medical properties, residential real estate, and both commercial and industrial properties.

A Micropolitan is a geographic area recognized by the US Census with a population of at least 10,000 and less than 50,000. MREJ initiated a series of seminars called Micropolitan Summits to promote real estate investment and development opportunities designed specifically for communities of our size throughout greater Minnesota.

Hosting a Micropolitan Summit in Northfield will help the EDA generate positive awareness about the Northfield market for commercial real estate brokers, investors, and developers and foster retention and expansion of current Northfield businesses. EDA staff has continued to work closely with representatives from MREJ to coordinate the final details of the agenda and panelists. A copy of the draft agenda is attached for your review.

The Northfield Micropolitan Summit is scheduled for Wednesday, June 7th from 10:00 am to 2:00 pm at St. Olaf College. The event will take place in the ballroom on the 3rd floor of Buntrock Commons. All EDA members are encouraged to attend the summit. Please RSVP and confirm your attendance with Nate Carlson at your earliest convenience.