



Legislation Text

File #: Res. 2016-124, **Version:** 1

City Council Meeting Date: December 6, 2016

To: Mayor and City Council

From: Melanie Lammers, Finance Director
Ben Martig, City Administrator

Consider Adopting the Final 2017 Budget

Action Requested:

The Northfield City Council consider adopting the attached resolution approving the final budget for 2017.

Summary Report:

Budget development for 2017 began in June of 2016. The preliminary budget was passed in September. Since the preliminary budget passed, the following items have changed.

- The property tax revenue item has been lowered in the General Fund, Vehicle and Equipment Fund, Park Fund, and City Facilities Fund.
- The Expense for the NDCC was reduced by \$17,500 to match the 2017 funding request. (General Fund)
- Summer Ice expense and revenue was removed from the General Fund Budget.
- EDA administrative charge was removed from the General Fund Revenue.
- Mayor and City council personnel budget was increased.
- Added Riverwalk transformer raising.
- The Elections Department budget was increase by \$17,000 for a 2017 Special Election. This was done by reducing audit fees (due to a lower audit proposal), reducing Street light maintenance.
- All capital projects were removed from the Park Fund, costs for an ice arena study were added.
- The LED lighting project for the Street Department was moved to 2018 in the City Facilities Fund.
- Other professional services for TIF #4 were increased \$40,000 for the Save the Depot anticipated costs in 2017.
- Increased expense in Vehicle and Equipment Fund for Zamboni and Bookmobile
- Added expense for possible developer fees for hotel project to the Riverfront TIF Fund and Capital Project fund
- Added a \$200,000 to the Wastewater Fund budget for an influent lift replacement

Once the final budget is passed, the budget book will be created and electronically distributed, as well as posted on the City website under the Finance Department tab.

Alternative Options:

Council may make changes to the 2017 budget throughout the 2017 year.

Financial Impacts:

The budget is a planning tool. It is used to keep spending levels on track with revenue received.

Tentative Timelines:

The City must pass a final budget for submission to the State of Minnesota in December.