



Legislation Text

File #: 16-453, **Version:** 1

City Council Meeting Date: October 11, 2016

To: Mayor and City Council

From: Ben Martig, City Administrator
Melanie Lammers, Finance Director

Review Levy Driven 2017 Budgets and Related Amendments.

Action Requested:

The Northfield City Council will review potential budget amendments and provide input on support.

Summary Report:

The Council passed the preliminary Levy and Budget on September 20, 2016. A 2% levy was approved, which was less than the preliminary budget. As a result of the reduced levy, there is currently \$81,003 in expenditures over revenues in our levy related fund. These funds include the General Fund, NCRC, Vehicle Replacement and Equipment Fund, Park Fund and City Facilities.

Attached is a list of the last Capital Equipment Plan (CEP) and Capital Improvement Plan that had been presented for reference in adjustments.

Staff is developing a list of amendments from the last detail report to present for consideration. More details will be forthcoming in a supplemental memo.

Alternative Options:

Staff welcomes suggestions for reviewing alternatives other than those presented.

Financial Impacts:

Not applicable.

Tentative Timelines:

Staff will include an updated budget timeline in the supplemental memo information.