



Legislation Details (With Text)

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Title: Consideration of a Preliminary 2023 General Fund Budget and Establishing a Date and Time for the Public Hearing.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - 2022 Resolution 2023 Preliminary Budget 18.pdf

Date	Ver.	Action By	Action	Result
9/20/2022	1	City Council	approve	Pass

City Council Meeting Date: September 20, 2022

To: Mayor and City Council

From: Ben Martig, City Administrator
Brenda Angelstad, Finance Director

Consideration of a Preliminary 2023 General Fund Budget and Establishing a Date and Time for the Public Hearing.

Action Requested:

Council approves the attached Resolution adopting a proposed 2023 General Fund Budget corresponding to a levy increase of 18.5% and setting the date and time for the Public Hearing.

Summary Report:

On August 16th, the City Council had a budget work session and reviewed the preliminary budgets and preliminary levy increase. The discussion continued at the September 13th work session. Staff presented a preliminary property tax levy increase of 15.3% as the baseline. A 16.5% and an 18.5% alternative were also discussed that would allow for additional funding to support Police, Library, Parks and Facilities.

The resolution also establishes the time and date for our public hearing for December 6th at 6:00 pm. The hearing is required by State statute and the City has coordinated the hearings with Rice County.

City Administrator Martig will be providing a brief presentation at the meeting.

Alternative Options:

Alternative Options were discussed at the September Work Session and the 18.5% option was the recommendation.

Financial Impacts:

The attached resolution provides the summary budget information for the recommended and alternate budgets.

Tentative Timelines:

The City must submit the resolution including the public meeting time to the County by September 30, 2022.