

City of Northfield

City Hall 801 Washington Street Northfield, MN 55057 northfieldmn.gov

Legislation Details (With Text)

File #:

Res. 2021-

Name:

084

Resolution

Status:

Passed

File created: 3/11/2021

In control:

City Council

On agenda: 9/21/2021

Final action:

9/21/2021

Title:

Type:

Consideration of Resolution Adopting Proposed 2021 Northfield Economic Development Authority

Version: 1

(EDA) and Northfield Housing & Redevelopment (HRA) Tax Levies Payable in 2022.

Sponsors:

Indexes:

Code sections:

Attachments:

1. 2021 Resolution for 2022 Preliminary EDA HRA levy

Date

Ver. Action By

Action

Result

City Council Meeting Date: September 21, 2021

- - - -

Mayor and City Council

From:

To:

Ben Martig, City Administrator

Brenda Angelstad, Finance Director

Consideration of Resolution Adopting Proposed 2021 Northfield Economic Development Authority (EDA) and Northfield Housing & Redevelopment (HRA) Tax Levies Payable in 2022.

Action Requested:

Staff recommends approval of the attached <u>Resolution</u> Adopting Proposed 2021 Tax Levies Payable in 2022 with preliminary levy increases of approximately 10% from 2021 to 2022.

Summary Report:

Attached is the proposed levies for the EDA and the HRA. The levies represents an increase of 10.1% and 10.3 respectively. This increase is based on prior year net tax capacity.

Alternative Options:

Council can choose to pass a lower levy than the EDA is recommending.

Financial Impacts:

This levy impacts the EDA budget.

Tentative Timelines:

• The preliminary levy must be submitted to the county by September 30, 2021.

• The final levy will be considered for adoption in December 2021, at least after the public hearing on December 7, 2021.

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