



Legislation Details (With Text)

File #: 21-329 **Version:** 1 **Name:**
Type: Information/Discussion Item **Status:** Agenda Ready
File created: 3/11/2021 **In control:** City Council
On agenda: 6/8/2021 **Final action:**
Title: Presentation of the City of Northfield Comprehensive Annual Financial Report for the Year Ended December 31, 2020.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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City Council Meeting Date: June 8, 2021

To: Mayor and City Council

From: Ben Martig, City Administrator
Brenda Angelstad, Finance Director

Presentation of the City of Northfield Comprehensive Annual Financial Report for the Year Ended December 31, 2020.

Action Requested:

Presentation of Northfield Comprehensive Annual Financial Report for the Year Ended December 31, 2020.

Summary Report:

A draft of the City of Northfield's Comprehensive Annual Financial Report for the Year Ended December 31, 2020 will be presented and discussed. Tom Olinger, CPA and Government Services Partner of Abdo, Eick, & Meyers, LLP will be presenting the audit at the meeting.

The final Comprehensive Annual Financial Report will be scheduled for acceptance at the June 15, 2021 Council meeting. The attachments will be sent in a supplemental memo.

Alternative Options:

None recommended.

Financial Impacts:

Not applicable.

Tentative Timelines:

The statutory deadline to submit the City audit to the State is June 30, 2021. The proposed adoption rate allows

time for submission to meet the deadline.