

## Legislation Details (With Text)

<b>File #:</b>	21-008	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Motion	<b>Status:</b>		Passed	
<b>File created:</b>	12/7/2020	<b>In control:</b>		City Council	
<b>On agenda:</b>	1/5/2021	<b>Final action:</b>			
<b>Title:</b>	Consider Accepting the Agricultural Land Lease for Fargaze Meadows Outlots C & D (Meadows Park Land)				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Signed Contract for Council.pdf				

Date	Ver.	Action By	Action	Result
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**City Council Meeting Date:** January 5, 2021

**To:** Mayor and City Council  
City Administrator

**From:** Tim Behrendt, Streets and Parks Manager  
David Bennett, Public Works Director/City Engineer

Consider Accepting the Agricultural Land Lease for Fargaze Meadows Outlots C & D (Meadows Park Land)

### Action Requested:

The Northfield City Council approves the agricultural land lease with Far-gaze Farms.

### Summary Report:

The City has leased the undeveloped portion of Meadows Park since 2015. The agricultural land lease on Fargaze Meadows Outlots C & D, previously approved by Council, has expired. The leased acreage is based on the amount of tillable land. The amount of tillable land is 19.9 acres. A lease rate of \$215.00 per acre is the recommended rate for tillable land in this area.

The location map is included as an exhibit in the attached agreement.

### Alternative Options:

If the lease isn't approved, the City would need to consider seeding this area, until the park develops.

### Financial Impacts:

The City pays taxes on the land that is leased. The proposed taxes in 2021 total \$2,210.00. With revenue of \$4,278.50 through lease payments, the City will make \$2,068.50 in 2021. This revenue will go in the Park Fund.

**Tentative Timelines:**

The term of the agricultural land lease is January 1, 2021 to December 31, 2021 with an option to renew for two additional one-year terms.