

City of Northfield

Legislation Details (With Text)

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Туре:	Resolution			Status:	Passed	
File created:	12/20/2019			In control:	City Council	
On agenda:	12/1/2020			Final action:	12/1/2020	
Title:	Consider Adopting the 2020/Payable 2021 HRA Tax Levy.					
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Code sections	:					
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Code sections Attachments:	1. 1 - Res 2020		HRA le	Act		
Code sections Attachments: Date 12/1/2020	1. 1 - Res 2020 Ver. Action By	ncil		Act app	ion	Result
Code sections Attachments: Date 12/1/2020 City Council	1. 1 - Res 2020Ver.Action By1City CourtMeeting Date: D	ncil December		Act app	ion	Result
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Code sections Attachments: Date 12/1/2020 City Council	1. 1 - Res 2020Ver.Action By1City CourtMeeting Date: D	ncil December Council		Act app	ion	Result

Consider Adopting the 2020/Payable 2021 HRA Tax Levy.

Action Requested:

The Northfield City Council approves the attached resolution adopting a final levy for the HRA.

Summary Report:

Attached is the final levy resolution for the HRA. The HRA is proposing a 4.0% increase, to correspond with an early estimate of the City's taxable market value increase.

Attached is the proposed HRA budget as well for your information.

Alternative Options:

Staff is not recommending an alternative. Council has had discussion on the HRA levy and based on discussion there was support for this amount.

Financial Impacts:

The levy affects the HRA budget.

Tentative Timelines:

Council must pass a final levy for the HRA in December to meet submission deadlines to Rice County.