



Legislation Details (With Text)

File #: 20-628 **Version:** 1 **Name:**
Type: Information/Discussion Item **Status:** Agenda Ready
File created: 12/20/2019 **In control:** City Council
On agenda: 12/1/2020 **Final action:**
Title: Public Hearing on the 2021 Budget and Tax Levy.
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
12/1/2020	1	City Council	close the Public Hearing	Pass

City Council Meeting Date: December 1, 2020

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Public Hearing on the 2021 Budget and Tax Levy.

Action Requested:

The Northfield City Council holds a public hearing for the 2021 proposed tax levy and budget.

Summary Report:

The preliminary levy was approved on September 15, 2020 with a 5.7% maximum levy increase over last year's amount. The HRA and EDA levies were preliminarily approved with a 4.0% increase to both. Staff will conduct a presentation of the final levies and budget amounts. The public will have an opportunity to speak.

There are six budget related approvals that are needed following the public hearing. Council will be asked to approve a final resolution for each of the six areas. Additional information is contained in the staff reports and resolutions for these items.

The Resolutions will be presented as follows:

- Adopt the final HRA Levy
- Adopt the final EDA Levy
- Adopt the final City Levy
- Adopt the CIP
- Adopt the CEP
- Adopt the 2020 Budget

The presentation was in development at the time of the agenda development and will be submitted as a supplemental agenda item.

Financial Impacts:

The levy is the primary source of revenue for the City of Northfield.

Tentative Timelines:

Public Hearing on December 1, 2020.