



Legislation Details (With Text)

File #: Res. 2020-122 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 12/20/2019 **In control:** City Council

On agenda: 12/1/2020 **Final action:** 12/1/2020

Title: Consider Adopting the Final 2021 Budget.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - Res 2019 Adopt 2020 Budget

Date	Ver.	Action By	Action	Result
12/1/2020	1	City Council	approve	Pass

City Council Meeting Date: December 1, 2020

To: Mayor and City Council

From: Brenda Angelstad, Finance Director
Ben Martig, City Administrator

Consider Adopting the Final 2021 Budget.

Action Requested:

The Northfield City Council consider adopting the attached resolution approving the final budget for 2021.

Summary Report:

Budget development for 2021 began in June of 2020 and the preliminary budget was passed in September. The budget resolution corresponding to a citywide levy of \$10,618,336 is attached.

Once the final budget is passed, the budget book will be created and electronically distributed, as well as posted on the City website under the Finance Department tab.

Alternative Options:

The \$10,618,336 citywide levy increase was discussed at the Council meeting on November 17th. Staff is encouraging Councilors to submit any questions or clarifications to staff on the final budget and levy action items by Noon on Monday, November 30th.

Council may make changes to the 2021 budget throughout the 2021 year through budget amendments.

Financial Impacts:

The budget is a planning tool. It is used to keep spending levels on track with revenue received.

Tentative Timelines:

The City must pass a final budget for submission to the State of Minnesota in December.