

# City of Northfield

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# Legislation Details (With Text)

File #: 20-396 Version: 1 Name:

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File created: 7/21/2020 In control: Housing & Redevelopment Authority

On agenda: 7/28/2020 Final action:

Title: 2nd Quarter Income/Expense Report- Rental Properties.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2020 Rental Income & Expense Report

Date Ver. Action By Action Result

**DATE:** July 28, 2020

**TO:** Members of the Housing & Redevelopment Authority

**FROM:** Melissa Hanson, Housing Coordinator

2<sup>nd</sup> Quarter Income/Expense Report- Rental Properties.

# SUMMARY AND ACTION REQUESTED:

The Housing and Redevelopment Authority (HRA) to review 2<sup>nd</sup> quarter income and expense report for HRA owned rental properties

#### BACKGROUND:

The HRA owns and operates 4 rental properties containing 5 rental units. The rental units include a duplex on Washington St. S., 2 townhome units on Elianna Drive and one unit of a twin home on Hidden Valley Road. Each quarter an income and expense report is provided to HRA Board Members to review.

### ANALYSIS:

Second guarter income, for all HRA owned rental property, is on track with the 2020 budget.

## **OPTIONS:**

N/A

# RECOMMENDATION:

N/A

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