



Legislation Details (With Text)

File #: Res. 2019-130 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 3/13/2019 **In control:** City Council
On agenda: 12/3/2019 **Final action:** 12/3/2019
Title: Consider Adopting the Final 2020 Budget.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - Res 2019 Adopt 2020 Budget

Date	Ver.	Action By	Action	Result
12/3/2019	1	City Council	approve	Pass

City Council Meeting Date: December 3, 2019

To: Mayor and City Council

From: Brenda Angelstad, Finance Director
Ben Martig, City Administrator

Consider Adopting the Final 2020 Budget.

Action Requested:

The Northfield City Council consider adopting the attached resolution approving the final budget for 2020.

Summary Report:

Budget development for 2020 began in June of 2019 and the preliminary budget was passed in September. The budget resolution corresponding to a citywide levy of \$10,239,167.

Once the final budget is passed, the budget book will be created and electronically distributed, as well as posted on the City website under the Finance Department tab.

Alternative Options:

The \$10,239,167 citywide levy increase was discussed at the Council meeting on November 19th. Staff is encouraging Councilors to submit any questions or clarifications to staff on the final budget and levy action items by Noon on Monday, December 2nd.

Council may make changes to the 2020 budget throughout the 2020 year through budget amendments.

Financial Impacts:

The budget is a planning tool. It is used to keep spending levels on track with revenue received.

Tentative Timelines:

The City must pass a final budget for submission to the State of Minnesota in December.