



Legislation Details (With Text)

File #: Res. 2019-125 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 3/13/2019 **In control:** City Council
On agenda: 12/3/2019 **Final action:** 12/3/2019
Title: Consider Adopting the 2019/Payable 2020 HRA Tax Levy.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - Res 2019 for 2020 HRA levy, 2. 2 - 2020 HRA Budget Proposal-Incode Report

Date	Ver.	Action By	Action	Result
12/3/2019	1	City Council	approve	Pass

City Council Meeting Date: December 3, 2019

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Consider Adopting the 2019/Payable 2020 HRA Tax Levy.

Action Requested:

The Northfield City Council approves the attached resolution adopting a final levy for the HRA.

Summary Report:

Attached is the final levy resolution for the HRA. The HRA is proposing a 4.3% increase, to correspond with an early estimate of the City's taxable market value increase.

Attached is the proposed HRA budget as well for your information.

Alternative Options:

Staff is not recommending an alternative. Council has had discussion on the HRA levy and based on discussion there was support for this amount.

Financial Impacts:

The levy affects the HRA budget.

Tentative Timelines:

Council must pass a final levy for the HRA in December to meet submission deadlines to Rice County.

