

## City of Northfield

## Legislation Details (With Text)

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From: Ben Martig, City Administrator

Public Hearing on Sale of Property Elko New Market (Northfield Hospital & Clinics)

## **Action Requested:**

The Northfield City Council will hold a public hearing on the sale of property in Elko New Market for Northfield Hospital & Clinics.

## Summary Report:

Northfield Hospital & Clinics purchased the 4.08 acre property in 2011 for \$710,900 as a potential clinic location. The decision to close the Elko New Market clinic was made in 2015 and the property was listed. A purchase offer was recently received. The Hospital Board approved the sale on July 25, 2019.

On August 5, 2019, the Northfield City Council received a presentation from Northfield Hospital & Clinics CEO Steve Underdahl regarding the sale of property and approved a motion calling for public hearing for the sale of property in Elko New Market for Northfield Hospital & Clinics. The public hearing notice was published in the Northfield News on Wednesday, August 7, 2019. The public hearing will be followed by a proposed action item approving the sale.

Per Northfield City Charter Section 15.5 a public hearing is required prior to the sale of real property.

City Charter Section 15.5. - Sales of Real Property.

The council may by resolution approved of by at least five (5) members sell or otherwise dispose of any real property of the city. A sale or other disposition of the city's real property may be made only after a public hearing has been held and published notice of the hearing has been given at least ten (10) but not more than thirty (30) days prior to the hearing. The net cash proceeds of the sale of the property shall be used to retire any outstanding indebtedness incurred by the city in the acquisition or improvement of the

property. Any remaining net cash proceeds shall be used to finance other improvements in the capital improvement budget or to retire any other bonded indebtedness.

Alternative Options: N/A

**Financial Impacts:** N/A

**Tentative Timelines:** N/A