

City of Northfield

City Hall 801 Washington Street Northfield, MN 55057 northfieldmn.gov

Legislation Details (With Text)

File #: 18-592 Version: 1 Name:

Type: Information/Discussion Item Status: Agenda Ready

File created: 4/26/2018 In control: City Council

On agenda: 12/4/2018 Final action:

Title: Public Hearing on the 2019 Budget and Tax Levy.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2019 Budget Update 12.4.18

Date	Ver.	Action By	Action	Result
12/4/2018	1	City Council	approve	Pass

City Council Meeting Date: December 4, 2018

To: Mayor and City Council

City Administrator

From: Brenda Angelstad, Finance Director

Public Hearing on the 2019 Budget and Tax Levy.

Action Requested:

The Northfield City Council holds a public hearing for the 2019 proposed tax levy and budget.

Summary Report:

The preliminary levy was approved on September 18, 2018 with an 7% maximum levy increase over last year's amount. The HRA and EDA levies were preliminarily approved with a 5% increase to both. Staff will conduct a presentation of the final levies and budget amounts. The public will have an opportunity to speak.

There are six budget related approvals that are needed following the public hearing. Council will be asked to approve a final resolution for each of the six areas. Additional information is contained in the staff reports and resolutions for these items.

The Resolutions will be presented as follows:

- Adopt the final HRA Levy
- Adopt the final EDA Levy
- Adopt the final City Levy
- Adopt the CIP
- Adopt the CEP
- Adopt the 2019 Budget

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Financial Impacts:

The levy is the primary source of revenue for the City of Northfield.

Tentative Timelines:

Public Hearing on December 4, 2018.