



## Legislation Details (With Text)

**File #:** Res. 2018-129      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Agenda Ready  
**File created:** 4/26/2018      **In control:** City Council  
**On agenda:** 12/4/2018      **Final action:**  
**Title:** Consider Adopting the 2018/Payable 2019 HRA Tax Levy.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 1 - Res 2018 for 2019 HRA levy, 2. 2 - 2019 HRA Proposed Budget

Date	Ver.	Action By	Action	Result
12/4/2018	1	City Council	approve	Pass

**City Council Meeting Date:** December 4, 2018

**To:** Mayor and City Council  
City Administrator

**From:** Brenda Angelstad, Finance Director

Consider Adopting the 2018/Payable 2019 HRA Tax Levy.

**Action Requested:**

The Northfield City Council approves the attached resolution adopting a final levy for the HRA.

**Summary Report:**

Attached is the final levy resolution for the HRA. The HRA is proposing a 5.0% increase, to correspond with an early estimate of the City's taxable market value increase. The overall tax rate for the HRA will decrease due to expanded tax capacity.

Attaches I the proposed HRA budget as well for your information.

**Alternative Options:**

Council may lower the HRA levy to an amount lower than recommended by the HRA.

This levy was discussed at the Council meeting on November 20<sup>th</sup> and other meetings prior. Staff is encouraging Councilors to submit any questions or comments on the levy action item by Noon on Monday, December 3<sup>rd</sup>. In particular, if there are any alternative resolutions we would strongly request contacting the City Administrator by that time in order to prepare for the meeting.

**Financial Impacts:**

The levy affects the HRA budget.

**Tentative Timelines:**

Council must pass a final levy for the HRA in December to meet submission deadlines to Rice County.