



Legislation Details (With Text)

File #: 18-339 **Version:** 1 **Name:**
Type: Information/Discussion Item **Status:** Agenda Ready
File created: 6/1/2018 **In control:** City Council
On agenda: 7/10/2018 **Final action:**
Title: Presentation of Northfield Hospital and Clinics 2017 Audit.
Sponsors:
Indexes:
Code sections:
Attachments: 1. 1 - NH+C Audit 0318 Full Board Presentation, 2. 2 - 2017 Audited Financial Statements - Final

Date	Ver.	Action By	Action	Result
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City Council Meeting Date: July 10, 2018

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Presentation of Northfield Hospital and Clinics 2017 Audit.

Action Requested:

The Northfield City Council will receive a report on the Northfield Hospital & Clinics 2017 financial results.

Summary Report:

Rob Schile, Clifton Larson Allen, will present the 2017 Northfield Hospital & Clinics (NH+C) financial results. A copy of the presentation and audit is attached. NH+C's Chief Executive Officer (CEO) Steve Underdahl and NH+C's Chief Financial Officer (CFO) Scott Edin will also be present at the meeting related to the presentation.

The audit is required within Section 14.6 of the City Charter as follows:

Section 14.6. - Reports.

The board shall submit to the city council the annual audit of the city hospital and other reports as requested by the city council.

(Ord. No. 739, § 14.6, 11-6-2000)

Alternative Options:

N/A

Financial Impacts:

The Northfield Hospital & Clinics financial information is included in the City of Northfield financial statements.

Tentative Timelines:

N/A