



## Legislation Details (With Text)

<b>File #:</b>	Res. 2018-003	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	12/8/2017	<b>In control:</b>	City Council		
<b>On agenda:</b>	1/2/2018	<b>Final action:</b>	1/2/2018		
<b>Title:</b>	Consider Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.				

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. 1 - Resolution Approving NAFRS CIP Bonds, 2. 2 - CIP Bonding Summary Memo, 3. 3 - Fire Station Project Tentative Timeline

Date	Ver.	Action By	Action	Result
1/2/2018	1	City Council	approve	Pass

**City Council Meeting Date:** January 2, 2018

**To:** Mayor and City Council

**From:** Ben Martig, City Administrator

Consider Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

### Action Requested:

The Northfield City Council makes a motion to approve a Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

### Summary Report:

See attached CIP Bonding Summary Memo for background on the resolution and financing.

### Alternative Options:

None recommended.

### Financial Impacts:

See CIP Bonding Summary Memo.

### Tentative Timelines:

See attached timeline.