



Legislation Details (With Text)

File #: Res. 2017-110 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 7/14/2017 **In control:** City Council
On agenda: 12/5/2017 **Final action:** 12/5/2017
Title: Consider Adopting the 2017/Payable 2018 HRA Tax Levy

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - Res 2017 for 2018 HRA levy

Date	Ver.	Action By	Action	Result
12/5/2017	1	City Council	approve	Pass

City Council Meeting Date: December 5, 2017

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Consider Adopting the 2017/Payable 2018 HRA Tax Levy

Action Requested:

The Northfield City Council approves a resolution adopting a final levy for the HRA.

Summary Report:

Attached is the final levy resolution for the HRA. The HRA is proposing a 4.4% increase, to correspond with an early estimate of the City's taxable market value increase. The overall tax rate for the HRA will decrease due to expanded tax capacity.

Alternative Options:

Council may lower the HRA levy to an amount lower than recommended by the HRA.

Financial Impacts:

The levy affects the HRA budget.

Tentative Timelines:

Council must pass a final levy for the HRA in December to meet submission deadlines to Rice County.