



## Legislation Details (With Text)

**File #:** Res. 2017-076      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Passed

**File created:** 7/14/2017      **In control:** City Council

**On agenda:** 9/19/2017      **Final action:** 9/19/2017

**Title:** Consideration of a Preliminary General Fund Budget and Establishing a Date and Time for the Public Hearing.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 1 - 2018 Preliminary Budget-8%, 2. 2 - 2018 Preliminary Budget-8.pdf, 3. 3 - 2018 Preliminary Budget-9%

Date	Ver.	Action By	Action	Result
9/19/2017	1	City Council	approve	Pass

**City Council Meeting Date:** September 19, 2017

**To:** Mayor and City Council

**From:** Ben Martig, City Administrator  
Brenda Angelstad, Finance Director

Consideration of a Preliminary General Fund Budget and Establishing a Date and Time for the Public Hearing.

### Action Requested:

Staff recommends approval of Resolution Adopting a Proposed 2018 General Fund Budget and Setting the Date and time for the Public Hearing corresponding to a levy increase of *(fill in a number here)*%.

### Summary Report:

On August 15, the City Council had a budget work session and reviewed the preliminary budgets and preliminary levy increase. The discussion continued at the September 12<sup>th</sup> work session. Staff presented a recommendation of a preliminary property tax levy increase of 8% as the baseline and discussed projects department wide.

The attached budget reflects the preliminary revenues and expenditures for the general fund, and corresponds with the recommended property tax levy with an 8% levy increase. The resolution also establishes the time and date for our public hearing for December 5<sup>th</sup> at 6:00 pm. The hearing is required by State statute and the City has coordinated the hearings with Rice County.

### Alternative Options:

- Consider alternative resolution (Attachment 1) corresponding to an 8.0% preliminary property tax levy increase.
- Consider alternative resolution (Attachment 2) corresponding to an 8.5% preliminary property tax levy

increase.

- Consider alternative resolution (Attachment 3) corresponding to a 9% preliminary property tax levy increase.

**Financial Impacts:**

The attached resolution provides the summary budget information for the recommended and alternate budgets.

**Tentative Timelines:**

The City must submit the resolution including the public meeting time to the County by September 30, 2017.