



Legislation Details (With Text)

File #: Res. 2016-119 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 11/28/2016 **In control:** City Council

On agenda: 12/6/2016 **Final action:** 12/6/2016

Title: Consider Adopting the 2016/Payable 2017 HRA Tax Levy

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - Res 2016 2017 HRA levy

Date	Ver.	Action By	Action	Result
12/6/2016	1	City Council	approve	Pass

City Council Meeting Date: December 6, 2016

To: Mayor and City Council
City Administrator

From: Melanie Lammers, Finance Director

Consider Adopting the 2016/Payable 2017 HRA Tax Levy

Action Requested:

The Northfield City Council consider approving the attached resolution adopting a final levy for the HRA.

Summary Report:

Attached is the final levy resolution for the HRA. The HRA is proposing a 4.55% increase, to correspond with the City's taxable market value increase. The overall tax rate for the HRA will decrease due to expanded tax capacity.

Alternative Options:

Council may lower the HRA levy to an amount lower than recommended by the HRA.

Financial Impacts:

The levy affects the HRA budget.

Tentative Timelines:

Council must pass a final levy for the HRA in December to meet submission deadlines to the county.