

# City of Northfield

# Legislation Details (With Text)

File #: 10	6-535	Version: 1		Name:		
Type: In	Information/Discussion Item			Status:	Agenda Ready	
File created: 6/	/14/2016			In control:	City Council	
On agenda: 12	2/6/2016			Final action:		
Title: P	Public Hearing on the 2017 Budget and Tax Levy					
Sponsors:						
Indexes:						
Code sections:						
Attachments:						
Date Ve	er. Action By			Actio	n	Result

### City Council Meeting Date: December 6, 2016

То:	Mayor and City Council City Administrator				
From:	Melanie Lammers, Finance Director				

Public Hearing on the 2017 Budget and Tax Levy

#### **Action Requested:**

The Northfield City Council will hold a public hearing for the 2017 proposed tax levy and budget.

#### **Summary Report:**

The preliminary levy was approved on September 20, 2016 with a 2% increase over last year's amount. The HRA and EDA levies were preliminarily approved with a 4.5% increase to both. Staff will conduct an presentation of the final levies and budget amounts. The public will have an opportunity to speak. Staff has received correspondence from two downtown business properties since the Truth in Taxation notices have been distributed. Both statements increased due to county evaluation/classification changes.

There are six budget related approvals that are needed following the public hearing. Council will be asked to approve a final resolution for each of the six areas. Additional information is contained in the staff reports and resolutions for these items.

The Resolutions will be presented as follows:

- Adopt the final HRA Levy
- Adopt the final EDA Levy
- Adopt the final City Levy
- Adopt the CIP
- Adopt the CEP

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• Adopt the 2016 Budget

# **Financial Impacts:**

The levy is the primary source of revenue for the City of Northfield.

## **Tentative Timelines:**

Public Hearing on December 6, 2016.