

City of Northfield

Legislation Details (With Text)

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Title:		Consideration to Accept Public Improvements and Approve Final Payment for 2015 Second Street Reconstruction Project (STRT2015-A20).					
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Consideration to Accept Public Improvements and Approve Final Payment for 2015 Second Street Reconstruction Project (STRT2015-A20).

Action Requested:

The Northfield City Council approves the attached <u>Resolution</u> Accepting the Public Improvements and Approving the Final Payment for Second Street Reconstruction Project (STRT2015-A20)

Summary Report:

The City Council is being asked to accept the public improvements for the Second Street Reconstruction Project, STRT2015-A20, and approve final payment to Ryan Contracting Company in the amount of \$97,673.57. The contract was awarded to Ryan Contracting Company at the March 17, 2015 City Council Meeting in the amount of \$2,009,993.54. Through the course of the project, there were no change orders, or any other added project costs.

Quantity adjustments are typical with construction due to field conditions and differing site conditions that can affect the final cost of the project. These changes can result in either increased or decreased costs to the project. In general, these changes to overall quantities are the result of field adjustments necessary to accommodate unknown or unforeseen conditions. For this particular project, the original design and planning of the project accounted for the majority of the unforeseen conditions, therefore, costs were decreased on the project as a whole. (Attachment 2).

Alternative Options:

This project is completed and the final acceptance and payment are needed to close out the contract.

Financial Impacts:

This project was funded through multiple sources, including Special Assessments, Capital Funds, and Utility Funds. Attachment 2 shows the Project Costs at the time of award and the Final Project Costs at the end of the project.