



Legislation Text

File #: Res. 2017-093, **Version:** 1

City Council Meeting Date: October 17, 2017

To: Mayor and City Council
City Administrator

From: Sean Simonson, Engineering Manager
Dave Bennett, Public Works Director/City Engineer

Consider Resolution Trunk Highway 3 and Third Street Intersection Project Accepting Public Improvements and Approving Final Payment for the 2015 Trunk Highway 3 and Third Street Intersection Project: Project (STR2015-A24).

Action Requested:

The Northfield City Council approves the attached Resolution Trunk Highway 3 and Third Street Intersection Project Accepting Public Improvements and Approving Final Payment for the 2015 Trunk Highway 3 and Third Street Intersection Project: Project (STR2015-A24).

Summary Report:

The City Council is being asked to accept the public improvements for the TH 3 and Third Street Intersection Project, STR2015-A24, and approve final payment to BCM Construction, LLC. in the amount of \$6,138.28. The contract was awarded to BCM Construction, LLC. at the February 16, 2016 City Council Meeting in the amount of \$634,015.60. Through the course of the project, there were no change orders, or any other added project costs.

Quantity adjustments are typical with construction due to field conditions and differing site conditions that can affect the final cost of the project. These changes can result in either increased or decreased costs to the project. In general, these changes to overall quantities are the result of field adjustments necessary to accommodate unknown or unforeseen conditions. For this particular project, the original design and planning of the project accounted for the majority of the unforeseen conditions, therefore, costs were decreased on the project as a whole. (Attachment 2).

Alternative Options:

This project is completed and the final acceptance and payment are needed to close out the contract.

Financial Impacts:

This project was originally funded with Municipal District #4 Fund (TIF) in the amount of \$700,000. City Council passed Resolution 2016-022 which accepted the bids and awarded the project. In addition, Resolution 2016-022 also authorized the Finance Director to amend the TIF budget and utilize \$40,000 of additional TIF Fund Balance to pay the total project costs budget shortfall.

Attachment 2 shows a total project cost of \$706,396.89, which is within the budget amount earmarked from the

TIF 4 Fund.