



Legislation Text

File #: 24-457, **Version:** 1

Planning Commission Meeting Date: July 18, 2024

To: Members of the Planning Commission

From: Jake Reilly, Community Development Director

Review and Discussion of the 5-year Capital Improvement Plan.

Action Requested:

The Northfield Planning Commission will review and discuss the 5-year 2025-2029 Capital Improvement Plan (CIP).

Summary Report:

The attached presentation and documents information on both the CIP and Capitol Equipment Plan (CEP). The CIP helps implement the goals of a jurisdiction's comprehensive plan, ensure timely construction or renovation of infrastructure to provide the level of services identified in the comprehensive plan, and help coordinate a locality's priority on projects with those reflected in other supporting plans or documents like the Strategic Plan and Climate Action Plan. This helps a locality review and prioritize projects eligible for Federal and State transportation funds when the projects are needed.

Alternative Options:

N/A

Financial Impacts:

- Identifies funding sources for each capital improvement.
- Provides a baseline (recommended capital budget) for the annual budget.
- Coordinates capital and operating budgets.
- Creates transparency around the process of selecting and funding capital projects.
- Informs the public about future needs for capital improvements.

Tentative Timelines:

N/A