



Legislation Text

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Date: June 29, 2017

To: Members of the Economic Development Authority

From: Nate Carlson, Economic Development Coordinator

May 2017 EDA Financials

Action Requested:

No action is requested. Financial reports are provided for informational purposes only.

Summary Report:

Attached are the May 2017 EDA Financial Summary and the EDA Loan Statement. Staff has been working with the City Auditors to develop a more comprehensive balance sheet. The attached financial report details the expenditures and revenues from each fund as well as the fund balance for the month of May 2017. Staff will continue to develop the Financial Summary Report and Loan Report.