



Legislation Text

File #: Res. 2017-110, **Version:** 1

City Council Meeting Date: December 5, 2017

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Consider Adopting the 2017/Payable 2018 HRA Tax Levy

Action Requested:

The Northfield City Council approves a resolution adopting a final levy for the HRA.

Summary Report:

Attached is the final levy resolution for the HRA. The HRA is proposing a 4.4% increase, to correspond with an early estimate of the City's taxable market value increase. The overall tax rate for the HRA will decrease due to expanded tax capacity.

Alternative Options:

Council may lower the HRA levy to an amount lower than recommended by the HRA.

Financial Impacts:

The levy affects the HRA budget.

Tentative Timelines:

Council must pass a final levy for the HRA in December to meet submission deadlines to Rice County.