



Legislation Text

File #: Res. 2016-121, **Version:** 1

City Council Meeting Date: December 6, 2016

To: Mayor and City Council
City Administrator

From: Melanie Lammers, Finance Director

Consider Adopting the 2016 / Payable 2017 Tax Levy

Action Requested:

The Northfield City Council passes a final levy for the City of Northfield.

Summary Report:

The attached resolution has the final levy. Staff has made budget cuts to the General Fund of approximately \$250,000 since the preliminary numbers were received from directors and managers. We are comfortable recommending the General Fund piece of the levy be passed at \$5,512,070.

The NCRC operations piece of the Levy is remaining the same. This is the money that is used to supplement running the facility, as rental rates are lower than market; therefore the facility is not able to sustain itself without help from the City. Staff is recommending keeping the levy the same as prior years at \$189,475.

The Park Fund, City Facilities Fund, and Vehicle and Equipment Replacement Fund were all lowered after the preliminary levy. Staff has included a modest 5% increase to each of the levies. This will ensure the City will have money for the future Capital Items.

Park Fund	\$ 94,500
City Facilities Fund	\$ 42,000
Vehicle & Equipment Fund	\$ 315,079

Alternative Options:

Council may pass a levy equal to or lower than the preliminary levy. This is not recommended as it will affect City service levels.

Financial Impacts:

The levy is the main source of revenue for the City.

Tentative Timelines:

The final levy must be passed in December for remittance to the County.