



Legislation Text

File #: 18-445, **Version:** 1

City Council Meeting Date: September 11, 2018

To: Mayor and City Council

From: Ben Martig, City Administrator
Brenda Angelstad, Finance Director

Review and Discussion of Preliminary Tax Levy and Budget for 2019.

Action Requested:

The Northfield City Council to review and discuss the Preliminary Tax Levy and Budget for 2019.

Summary Report:

Initial budget proposals were submitted August 6th, 2018 to the Council with Directors present to go over their budgets. Staff has continued to review and the levy increase remains at \$433,465, a 4.9% increase in the City-wide levy.

We have received preliminary estimated market values and net tax capacity from both Rice and Dakota Counties.

See attached presentation for background information. City Administrator Martig will present at the meeting with Finance Director Angelstad, Police Chief Nelson, Public Works Director/City Engineer Bennett available for questions and supporting information.

Alternative Options:

See alternative analysis

Financial Impacts:

See alternative analysis

Tentative Timelines:

The preliminary levy and budget hearing must be passed and submitted to the counties before September 30th, 2018. You will be asked to vote on them at the September 18th, 2018 meeting. The preliminary levy may decrease but may not increase (with limited exceptions) after that time.