



Legislation Text

File #: Res. 2018-004, **Version:** 1

City Council Meeting Date: January 2, 2017

To: Mayor and City Council

From: Ben Martig, City Administrator

Consider Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount Not to Exceed \$5,120,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

Action Requested:

The Northfield City Council approves a Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount Not to Exceed \$5,120,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

Summary Report:

See attached CIP Bonding Summary Memo for background on resolution and financing.

Alternative Options:

None recommended.

Financial Impacts:

See CIP Bonding Summary Memo.

Tentative Timelines:

See CIP Bonding Summary Memo.