



Legislation Text

File #: Res. 2018-003, **Version:** 1

City Council Meeting Date: January 2, 2018

To: Mayor and City Council

From: Ben Martig, City Administrator

Consider Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

Action Requested:

The Northfield City Council makes a motion to approve a Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

Summary Report:

See attached CIP Bonding Summary Memo for background on the resolution and financing.

Alternative Options:

None recommended.

Financial Impacts:

See CIP Bonding Summary Memo.

Tentative Timelines:

See attached timeline.