



Legislation Text

File #: Res. 2018-076, **Version:** 1

City Council Meeting Date: August 21, 2018

To: Mayor and City Council

From: Ben Martig, City Administrator
Brenda Angelstad, Finance Director

Consider Resolution providing for the Sale of \$1,765,000 General Obligation Bonds, Series 2018B for Public Improvements.

Action Requested:

The Northfield City Council approves the attached Resolution providing for the Sale of \$1,765,000 General Obligation Bonds, Series 2018B.

Summary Report:

It is requested that the City Council approve the resolution authorizing the sale of bonds to finance the 2018 Street Projects, including Division and 7th, Washington Street and Municipal Parking Lots.

Nick Anhut with Ehlers will be in attendance at the meeting to present the background documents and recommendations.

Alternative Options:

NA

Financial Impacts:

For more detail regarding annual debt payments, see attachments.

Tentative Timelines:

September 18, 2018 - Council Consideration of Resolution Awarding of Bonds.