



Legislation Details (With Text)

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Title: Review of Proposed 2018 Budget and Levy

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Attachments: 1. 1 - 2018 Budget Update 11.14.17, 2. 2 - Res 2017 Adopt 2018 City Levy 8.pdf, 3. 3 - Res 2017 Adopt 2018 City Levy 8.pdf, 4. 4 - Res 2017 Adopt 2018-2022 CIP, 5. 5 - Res 2017 Adopt 2018-2022 CEP, 6. 6 - Res 2017 Adopt 2018 Budget 8.pdf, 7. 7 - Res 2017 Adopt 2018 Budget 8.pdf

Date	Ver.	Action By	Action	Result
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City Council Meeting Date: November 14, 2017

To: Mayor and City Council

From: Ben Martig, City Administrator
Brenda Angelstad, Finance Director

Subject:
Review of Proposed 2018 Budget and Levy

Action Requested:
The Northfield City Council to review Proposed 2018 Budget and Levy

Summary Report:
A Preliminary Budget and Levy was approved at the September 19, 2017 Council meeting. The Levy approved represented an 8.5% increase from 2017. The Council requested that an increase in the Communications position and the youth and administrative interns be included in the proposed budget.

An 8.5% increase in the levy will increase the city tax rate from 58.98% to 60.68%, which remains below the 2014-2016 rates (64.47%, 61.56%, 62.07%)

The recommendation for this year’s approval process is to approve the city levy, the HRA and the EDA levy in one resolution. The focus has been on the overall impact to the City and approving jointly will keep that same focus. See attached 2018 Budget & Levy Update PowerPoint and draft combined resolutions.

City Administrator Martig will present at the meeting with Finance Director Angelstad and will be available for questions and supporting information.

Alternative Options:

Staff recommends that if the Council has any suggested amendments or clarifications regarding the 2018 Levy, Budget, Capital Improvement Plan (2018-2022) or Capital Equipment Plan (2018-2022) to do so at this meeting.

Resolutions are included in the packet for both an 8.5% and an 8.0% levy increase.

Financial Impacts:

If the 8.0% option is approved, the increase in the Communications position from part-time to full-time and the youth and administrative interns would be removed from the budget.

Tentative Timelines:

The 2018 Budget and Levy (including HRA and EDA), will be presented for consideration at the December 5th City Council meeting following the Public Hearing. The Capital Equipment Plan (2018-2022) and the Capital Improvement Plan (2018-2022) will also be presented for adoption at the December 5th regular City Council meeting.