



Legislation Details (With Text)

File #: 18-012 **Version:** 1 **Name:**
Type: Information/Discussion Item **Status:** Agenda Ready
File created: 12/8/2017 **In control:** City Council
On agenda: 1/2/2018 **Final action:**
Title: Public Hearing Concerning Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - Resolution Approving NAFRS CIP Bonds, 2. 2 - CIP Bonding Summary Memo, 3. 3 - Fire Station Project Tentative Timeline

Date	Ver.	Action By	Action	Result
1/2/2018	1	City Council	close the Public Hearing	Pass

City Council Meeting Date: January 2, 2017

To: Mayor and City Council

From: Ben Martig, City Administrator

Public Hearing Concerning Resolution Giving Preliminary Approval for the Issuance of the City's General Obligation Capital Improvement Plan Bonds in an Amount not to Exceed \$4,215,000 and Adopting the City of Northfield, Minnesota Capital Improvement Plan for 2018 through 2022 Under Minnesota Statutes, Section 475.521.

Action Requested:

The Northfield City Council holds a public hearing.

Summary Report:

See attached CIP Bonding Summary Memo for background on the resolution and financing.

Staff will be submitting a public hearing presentation as a supplementary memo that will be presented by City Administrator Martig at the meeting.

Alternative Options:

None recommended.

Financial Impacts:

See CIP Bonding Summary Memo.

Tentative Timelines:

See attached project summary schedule.