



Legislation Details (With Text)

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**Type:** Resolution      **Status:** Passed

**File created:** 4/24/2018      **In control:** City Council

**On agenda:** 9/18/2018      **Final action:** 9/18/2018

**Title:** Consideration of a Preliminary General Fund Budget and Establishing a Date and Time for the Public Hearing.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 1 - Res 2018 for 2019 Preliminary Budget 4.pdf, 2. 2 - Res 2018 for 2019 Preliminary Budget 6.pdf, 3. 3 - Res 2018 for 2019 Preliminary Budget 7.pdf, 4. 4 - Res 2018 for 2019 Preliminary Budget 8.pdf, 5. 5 - Res 2018 for 2019 Preliminary Budget 9.pdf

Date	Ver.	Action By	Action	Result
9/18/2018	1	City Council	approve	Pass

**City Council Meeting Date:** September 18, 2018

**To:** Mayor and City Council

**From:** Ben Martig, City Administrator  
Brenda Angelstad, Finance Director

Consideration of a Preliminary General Fund Budget and Establishing a Date and Time for the Public Hearing.

**Action Requested:**

Staff recommends approval of one of the attached Resolutions adopting a proposed 2019 General Fund Budget corresponding to levy increases ranging from 4.9% to 9.86% and setting the date and time for the Public Hearing.

**Summary Report:**

On August 6, the City Council had a budget work session and reviewed the preliminary budgets and preliminary levy increase. The discussion continued at the September 11<sup>th</sup> work session. Staff presented a preliminary property tax levy increase of 4.9% as the baseline and discussed projects department wide.

The attached budgets reflect the preliminary revenues and expenditures for the general fund, each corresponding with the property tax levies, ranging from a 4.9% to 9.86% levy increase. The resolution also establishes the time and date for our public hearing for December 4<sup>th</sup> at 6:00 pm. The hearing is required by State statute and the City has coordinated the hearings with Rice County.

**Alternative Options:**

- Consider alternative resolution (Attachment 1) corresponding to a 4.9% preliminary property tax levy increase.

- Consider alternative resolution (Attachment 2) corresponding to a 6.0% preliminary property tax levy increase.
- Consider alternative resolution (Attachment 3) corresponding to a 7.0% preliminary property tax levy increase.
- Consider alternative resolution (Attachment 4) corresponding to an 8.85% preliminary property tax levy increase.
- Consider alternative resolution (Attachment 5) corresponding to a 9.86% preliminary property tax levy increase.

**Financial Impacts:**

The attached resolution provides the summary budget information for the recommended and alternate budgets.

**Tentative Timelines:**

The City must submit the resolution including the public meeting time to the County by September 30, 2018.