



Legislation Details (With Text)

File #: 21-699 **Version:** 1 **Name:**
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File created: 3/11/2021 **In control:** City Council
On agenda: 12/7/2021 **Final action:**
Title: Public Hearing on the 2022 Budget and Tax Levy.
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
12/7/2021	1	City Council	close the Public Hearing	Pass

City Council Meeting Date: December 7, 2021

To: Mayor and City Council
City Administrator

From: Brenda Angelstad, Finance Director

Public Hearing on the 2022 Budget and Tax Levy.

Action Requested:

The Northfield City Council holds a public hearing for the 2022 proposed tax levy and budget.

Summary Report:

The preliminary levy was approved on September 21, 2021 with a 15.0% maximum levy increase over last year's amount. The HRA and EDA levies were preliminarily approved with a 10.0% increase to both. Staff will conduct a presentation of the final levies and budget amounts. After making adjustments for staffing requests and potential ARPA expenditures, the recommended levy is currently at 11.6%. The public will have an opportunity to speak.

There are five budget related approvals that are needed following the public hearing. Council will be asked to approve a final resolution for each of the five areas. Additional information is contained in the staff reports and resolutions for these items.

The Resolutions will be presented as follows:

- Adopt the final EDA Levy and the final HRA Levy
- Adopt the final City Levy
- Adopt the CIP
- Adopt the CEP
- Adopt the 2022 Budget

The presentation was in development at the time of the agenda development and will be submitted as a supplemental agenda item.

Financial Impacts:

The levy is the primary source of revenue for the City of Northfield.

Tentative Timelines:

Public Hearing on December 7, 2021.