

# City of Northfield

City Hall 801 Washington Street Northfield, MN 55057 northfieldmn.gov

# Legislation Details (With Text)

File #: 19-1228 Version: 1 Name:

Type: Information/Discussion Item Status: Agenda Ready

File created: 3/13/2019 In control: City Council

On agenda: 12/3/2019 Final action:

**Title:** Public Hearing on the 2020 Budget and Tax Levy.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1- 2020 Budget Update 12.3.19

Date	Ver.	Action By	Action	Result
12/3/2019	1	City Council	close the Public Hearing	Pass

City Council Meeting Date: December 3, 2019

**To:** Mayor and City Council

City Administrator

From: Brenda Angelstad, Finance Director

Public Hearing on the 2020 Budget and Tax Levy.

#### **Action Requested:**

The Northfield City Council holds a public hearing for the 2020 proposed tax levy and budget.

#### **Summary Report:**

The preliminary levy was approved on September 17, 2019 with an 11.5 maximum levy increase over last year's amount. The HRA and EDA levies were preliminarily approved with a 4.3% increase to both. Staff will conduct a presentation of the final levies and budget amounts. The public will have an opportunity to speak.

There are six budget related approvals that are needed following the public hearing. Council will be asked to approve a final resolution for each of the six areas. Additional information is contained in the staff reports and resolutions for these items.

The Resolutions will be presented as follows:

- Adopt the final HRA Levy
- Adopt the final EDA Levy
- Adopt the final City Levy
- Adopt the CIP
- Adopt the CEP
- Adopt the 2020 Budget

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## **Financial Impacts:**

The levy is the primary source of revenue for the City of Northfield.

## **Tentative Timelines:**

Public Hearing on December 3, 2019.