



Legislation Details (With Text)

File #: 24-457 **Version:** 1 **Name:**
Type: Information/Discussion Item **Status:** Agenda Ready
File created: 7/11/2024 **In control:** Planning Commission
On agenda: 7/18/2024 **Final action:**

Title: Review and Discussion of the 5-year Capital Improvement Plan.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1 - 2025-2029 CIP-CEP Presentation, 2. 2 - 2025-2029 250611 CIP Draft, 3. 3 - 2025-2029 CIP MAP, 4. 4 - City Council Supplemental Agenda Background Memo No. 1 for June 11, 2024, 5. 5 - Northfield_Updated CIP and Bonding Discussion Levy Table (with impacts), 6. 6 - 06-06-2024 HRA Staff Report, 7. 7 - Hyperlink to June 11, 2024 City Council Work Session - Discussion on CIP & CEP

Date	Ver.	Action By	Action	Result
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Planning Commission Meeting Date: July 18, 2024

To: Members of the Planning Commission

From: Jake Reilly, Community Development Director

Review and Discussion of the 5-year Capital Improvement Plan.

Action Requested:

The Northfield Planning Commission will review and discuss the 5-year 2025-2029 Capital Improvement Plan (CIP).

Summary Report:

The attached presentation and documents information on both the CIP and Capitol Equipment Plan (CEP). The CIP helps implement the goals of a jurisdiction's comprehensive plan, ensure timely construction or renovation of infrastructure to provide the level of services identified in the comprehensive plan, and help coordinate a locality's priority on projects with those reflected in other supporting plans or documents like the Strategic Plan and Climate Action Plan. This helps a locality review and prioritize projects eligible for Federal and State transportation funds when the projects are needed.

Alternative Options:

N/A

Financial Impacts:

- Identifies funding sources for each capital improvement.
- Provides a baseline (recommended capital budget) for the annual budget.
- Coordinates capital and operating budgets.
- Creates transparency around the process of selecting and funding capital projects.

- Informs the public about future needs for capital improvements.

Tentative Timelines:

N/A